



Sales and Use Tax Revenue Report

Revenues remitted to City in May 2016

This report reflects the Sales and Use Tax revenue remitted to the City in May 2016. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the "2C Road Tax", is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

2.0% Sales and Use Tax – General Fund	\$12,069,433
0.62% 2C Road Tax	\$3,721,454
0.4% Public Safety Sales and Use Tax – PSST	\$2,413,887
0.1% Trails, Open Space and Parks Tax – TOPS	\$603,472

- Sales and use tax combined – up 3.86% for the month and up 4.44% year-to-date
- Sales tax – up 5.25% for the month and up 3.99% year-to-date
- Use tax – down 17.09% for the month and up 12.07% year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

2.0% Lodger's Tax	\$367,964
1.0% Auto Rental Tax	\$35,275

- LART Combined – up 12.52% for the month and up 18.64% year-to-date
- Lodger's Tax – up 13.56% for the month and up 19.92% year-to-date
- Auto Rental Tax – up 2.68% for the month and up 9.39% year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year. Beginning with the first report for 2016 activity, industry analysis is reported based upon the 2.0% General Fund sales tax rate.

Industries with Largest Month over Month % Increase		Industries with Largest Month over Month \$ Increase	
Medical Marijuana	25.36%	Miscellaneous Retail	\$73,711
Grocery Stores	16.22%	Grocery Stores	\$62,143
Commercial Machines	11.29%	Hotel/Motel	\$47,933
Industries with Largest Month over Month % Decrease		Industries with Largest Month over Month \$ Decrease	
Business Services	(13.71%)	Department and Discount	(\$56,198)
Utilities	(13.40%)	Business Services	(\$49,053)
Department and Discount	(5.31%)	Utilities	(\$36,296)

This report is also available on our website at coloradosprings.gov.



2.0% Combined Sales and Use Tax - General Fund
For Filing Period Ended April 30, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	8,129,772	9,705,977	9,716,339	9,706,324	10,490,529	8.08%
March	9,048,100	9,665,221	9,547,747	10,336,828	10,688,559	3.40%
April	10,658,023	11,052,923	11,725,868	12,342,059	12,710,215	2.98%
May	9,878,312	10,210,765	10,472,202	11,621,048	12,069,433	3.86%
Total (Year-to-Date)	37,714,207	40,634,886	41,462,156	44,006,259	45,958,736	4.44%
Refunds (Year-to-Date)	204,726	109,939	384,838	439,235	883,382	
Net Revenue (Year-to-Date)	37,509,481	40,524,947	41,077,318	43,567,024	45,075,354	

2.0% Combined Sales and Use Tax - General Fund

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2012 through 2015 Average Monthly % of Annual Collections</u>
February	8,129,772	9,705,977	9,716,339	9,706,324	10,490,529	6.75%
March	9,048,100	9,665,221	9,547,747	10,336,828	10,688,559	7.00%
April	10,658,023	11,052,923	11,725,868	12,342,059	12,710,215	8.30%
May	9,878,312	10,210,765	10,472,202	11,621,048	12,069,433	7.65%
June	10,265,023	10,894,780	12,056,690	12,064,442		8.21%
July	11,601,389	12,333,440	13,760,241	14,097,861		9.39%
August	10,726,772	11,122,002	11,996,628	13,166,898		8.52%
September	11,076,614	11,340,506	12,783,365	12,487,802		8.64%
October	11,565,523	11,937,140	12,888,589	13,853,333		9.11%
November	10,423,638	11,059,375	11,604,597	12,563,927		8.27%
December	10,082,204	10,763,691	11,047,401	11,597,062		7.88%
January	13,470,302	13,982,574	14,502,485	14,820,707		10.29%
Total for Year	126,925,672	134,068,394	142,102,153	148,658,292	45,958,736	100.00%

* Filing period is the month the tax monies are collected by the retailer from their customers and also includes delinquent filings



2.0% Sales Tax - General Fund
For Filing Period Ended April 30, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	7,805,280	9,236,992	9,278,479	9,076,295	9,895,629	9.03%
March	8,634,042	8,889,666	9,057,555	9,862,438	9,928,804	0.67%
April	10,096,254	10,466,694	10,958,358	11,722,804	11,921,924	1.70%
May	9,317,706	9,676,668	9,936,052	10,896,750	11,468,945	5.25%
Total (Year-to-Date)	35,853,282	38,270,020	39,230,444	41,558,287	43,215,302	3.99%

2.0% Use Tax - General Fund
For Filing Period Ended April 30, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	324,492	468,985	437,859	630,029	594,900	(5.58%)
March	414,058	775,556	490,192	474,390	759,755	60.15%
April	561,769	586,229	767,511	619,255	788,291	27.30%
May	560,606	534,097	536,150	724,298	600,488	(17.09%)
Total (Year-to-Date)	1,860,925	2,364,867	2,231,712	2,447,973	2,743,434	12.07%



0.62% 2C Road Tax
For Filing Period Ended April 30, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2012 through 2015 Monthly Average % of Annual Collections**</u>
February	-	-	-	-	3,037,921	6.75%
March	-	-	-	-	3,261,257	7.00%
April	-	-	-	-	3,924,909	8.30%
May	-	-	-	-	3,721,454	7.65%
June	-	-	-	-		8.21%
July	-	-	-	-		9.39%
August	-	-	-	-		8.52%
September	-	-	-	-		8.64%
October	-	-	-	-		9.11%
November	-	-	-	-		8.27%
December	-	-	-	-		7.88%
January	-	-	-	-		10.29%
Total (Year-to-Date)	-	-	-	-	13,945,541	100.00%
Refunds (Year-to-Date)	-	-	-	-	2,784	
Net Revenue (Year-to-Date)	-	-	-	-	13,942,757	

** These percentages represent the average monthly collections in comparison to the full year's collections. See page 2 of this report for the details.



0.4% Public Safety Sales and Use Tax - PSST
For Filing Period Ended April 30, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	1,625,954	1,941,195	1,943,268	1,941,265	2,098,106	8.08%
March	1,809,620	1,933,044	1,909,549	2,067,366	2,137,713	3.40%
April	2,131,605	2,210,584	2,345,174	2,468,412	2,542,043	2.98%
May	1,975,662	2,042,154	2,094,442	2,324,210	2,413,887	3.86%
Total (Year-to-Date)	7,542,841	8,126,977	8,292,433	8,801,253	9,191,749	4.44%
Refunds (Year-to-Date)	40,946	21,459	75,402	87,848	164,597	
Net Revenue (Year-to-Date)	7,501,895	8,105,518	8,217,031	8,713,405	9,027,152	

0.1% Trails, Open Space and Parks Tax - TOPS
For Filing Period Ended April 30, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	406,489	485,299	485,817	485,316	524,526	8.08%
March	452,405	483,261	477,386	516,841	534,427	3.40%
April	532,901	552,646	586,293	617,103	635,511	2.98%
May	493,916	510,538	523,610	581,052	603,472	3.86%
Total (Year-to-Date)	1,885,711	2,031,744	2,073,106	2,200,312	2,297,936	4.44%
Refunds (Year-to-Date)	10,174	5,365	18,851	21,962	41,150	
Net Revenue (Year-to-Date)	1,875,537	2,026,379	2,054,255	2,178,350	2,256,786	



Lodger's and Auto Rental Tax (LART) - LART Fund
For Filing Period Ended April 30, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	178,513	195,110	197,826	220,065	263,879	19.91%
March	215,287	216,275	241,727	230,045	281,289	22.28%
April	234,893	234,619	251,084	288,866	353,453	22.36%
May	286,854	287,035	268,044	358,377	403,239	12.52%
Total (Year-to-Date)	915,547	933,039	958,681	1,097,353	1,301,860	18.64%

2.0% Lodger's Tax - LART Fund
For Filing Period Ended April 30, 2016*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	151,961	167,450	167,740	193,452	226,382	17.02%
March	187,000	189,774	212,907	193,951	246,039	26.86%
April	202,321	204,715	216,115	252,028	315,002	24.99%
May	258,683	255,705	237,565	324,022	367,964	13.56%
Total (Year-to-Date)	799,965	817,644	834,327	963,453	1,155,387	19.92%

1.0% Auto Rental Tax - LART Fund
For Filing Period Ended April 30, 2016*

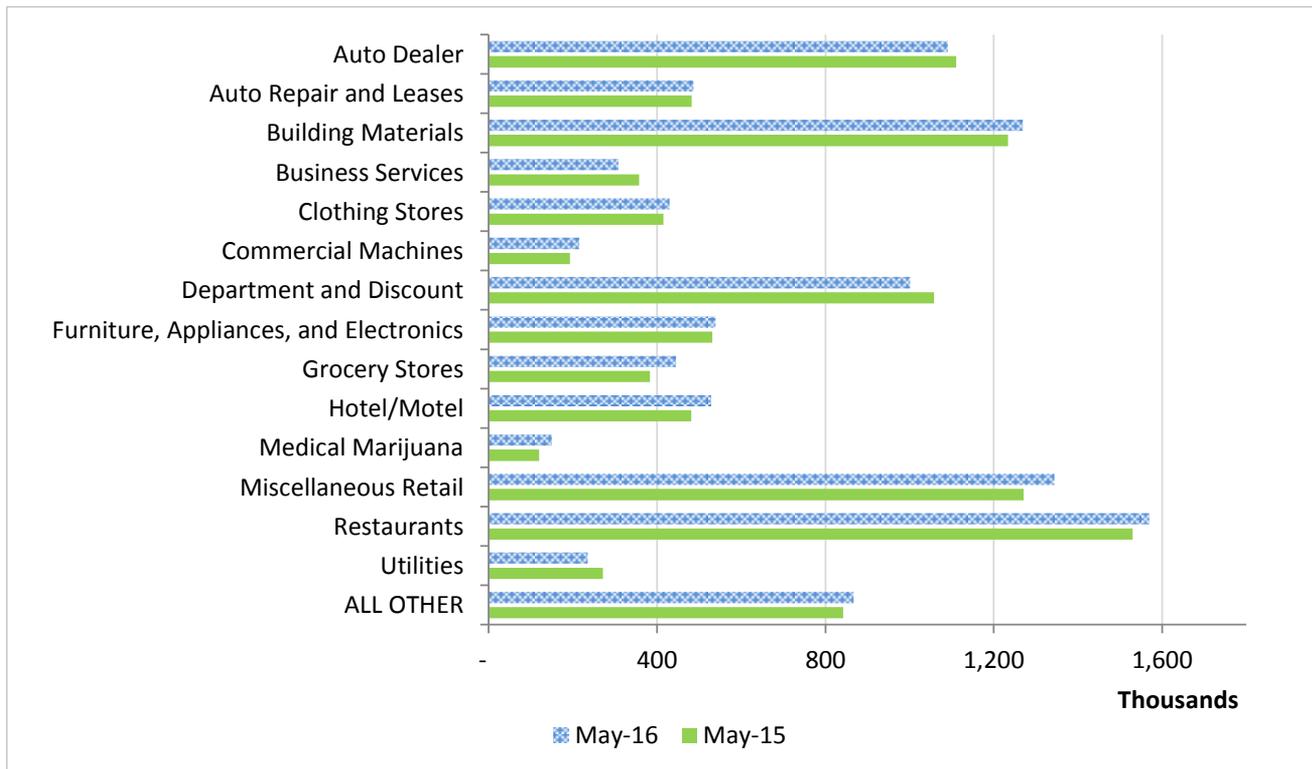
<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	26,552	27,660	30,086	26,613	37,497	40.90%
March	28,287	26,501	28,820	36,094	35,250	(2.34%)
April	32,572	29,904	34,969	36,838	38,451	4.38%
May	28,171	31,330	30,479	34,355	35,275	2.68%
Total (Year-to-Date)	115,582	115,395	124,354	133,900	146,473	9.39%



**Retail Industry Analysis
2.0% Sales Tax
May 2016 Compared with May 2015 Collections
for the April Filing Period**

	2016*	2015*	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 1,090,641	\$ 1,111,066	(1.84%)	(4.89%)
Auto Repair and Leases	\$ 486,123	\$ 482,294	0.79%	3.44%
Building Materials	\$ 1,269,374	\$ 1,234,114	2.86%	7.35%
Business Services	\$ 308,610	\$ 357,662	(13.71%)	(7.30%)
Clothing Stores	\$ 429,376	\$ 415,034	3.46%	6.87%
Commercial Machines	\$ 215,031	\$ 193,222	11.29%	6.45%
Department and Discount	\$ 1,001,602	\$ 1,057,800	(5.31%)	(3.65%)
Furniture, Appliances, and Electronics	\$ 538,568	\$ 530,930	1.44%	7.93%
Grocery Stores	\$ 445,291	\$ 383,148	16.22%	18.61%
Hotel/Motel	\$ 528,977	\$ 481,044	9.96%	18.14%
Medical Marijuana	\$ 149,732	\$ 119,441	25.36%	27.30%
Miscellaneous Retail	\$ 1,344,358	\$ 1,270,647	5.80%	0.42%
Restaurants	\$ 1,569,987	\$ 1,529,855	2.62%	2.61%
Utilities	\$ 234,616	\$ 270,912	(13.40%)	(12.19%)

*Beginning with the first report for 2016 activity, industry analysis will be reported based upon the 2.0% General Fund sales tax rate.





Retail Industry Analysis
2.0% Sales Tax
May 2016 Compared with May 2015 Collections
for the April Filing Period

