



## Sales and Use Tax Revenue Report

### Revenues remitted to City in February 2016

This report reflects the Sales and Use Tax revenue remitted to the City in February 2016. The majority of these collections represents business activity occurring in the prior month but also includes delinquent filings.

The 2.0% General Fund sales and use tax revenue is used for City operations such as police, fire, street repairs, and park maintenance. The 0.62% Road Repair, Maintenance and Improvement Tax, known as the "2C Road Tax", is dedicated to road improvement needs. The 0.4% Public Safety Sales Tax is used to fund public safety operating and capital improvement needs. The 0.1% TOPS tax is earmarked for the acquisition, development, and maintenance of trails, open space, and parks.

<b>2.0% Sales and Use Tax – General Fund</b>	<b>\$10,490,529</b>
<b>0.62% 2C Road Tax</b>	<b>\$3,037,921</b>
<b>0.4% Public Safety Sales and Use Tax – PSST</b>	<b>\$2,098,106</b>
<b>0.1% Trails, Open Space and Parks Tax – TOPS</b>	<b>\$524,526</b>

- Sales and use tax combined – up 8.08% for the month and year-to-date
- Sales tax – up 9.03% for the month and year-to-date
- Use tax – down 5.58% for the month and year-to-date

The 2.0% Lodgers Tax and 1.0% Auto Rental Tax (LART) is used to attract visitors and to enhance the economy of the City and the Pikes Peak Region.

<b>2.0% Lodger's Tax</b>	<b>\$226,382</b>
<b>1.0% Auto Rental Tax</b>	<b>\$37,497</b>

- LART Combined – up 19.91% for the month and year-to-date
- Lodger's Tax – up 17.02% for the month and year-to-date
- Auto Rental Tax – up 40.90% for the month and year-to-date

Below are the highlights of the analysis that compares current sales tax collections by major industry with the prior year. Beginning with this first report for 2016 activity, industry analysis will be reported based upon the 2.0% General Fund sales tax rate.

Industries with Largest Month over Month % Increase	Industries with Largest Month over Month \$ Increase
Commercial Machines 29.47%	Furniture, Appliances, and Electronics \$66,730
Medical Marijuana 23.33%	Grocery Stores \$63,694
Grocery Stores 17.99%	Building Materials \$62,525
Industries with Largest Month over Month % Decrease	Industries with Largest Month over Month \$ Decrease
Utilities (15.32%)	Auto Dealer (\$71,534)
Auto Dealer (6.74%)	Utilities (\$52,923)
Business Services (4.86%)	Business Services (\$12,775)

This report is also available on our website at [coloradosprings.gov](http://coloradosprings.gov).



**2.0% Combined Sales and Use Tax - General Fund**  
**For Filing Period Ended January 31, 2016\***

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	8,129,772	9,705,977	9,716,339	9,706,324	10,490,529	8.08%
<b>Total (Year-to-Date)</b>	<b>8,129,772</b>	<b>9,705,977</b>	<b>9,716,339</b>	<b>9,706,324</b>	<b>10,490,529</b>	<b>8.08%</b>
<b>Refunds (Year-to-Date)</b>	<b>91,882</b>	<b>3,220</b>	<b>25,848</b>	<b>29,593</b>	<b>219,532</b>	
<b>Net Revenue (Year-to-Date)</b>	<b>8,037,890</b>	<b>9,702,757</b>	<b>9,690,491</b>	<b>9,676,731</b>	<b>10,270,997</b>	

**2.0% Combined Sales and Use Tax - General Fund**

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2012 through 2015 Average Monthly % of Annual Collections</u>
February	8,129,772	9,705,977	9,716,339	9,706,324	10,490,529	6.75%
March	9,048,100	9,665,221	9,547,747	10,336,828		7.00%
April	10,658,023	11,052,923	11,725,868	12,342,059		8.30%
May	9,878,312	10,210,765	10,472,202	11,621,048		7.65%
June	10,265,023	10,894,780	12,056,690	12,064,442		8.21%
July	11,601,389	12,333,440	13,760,241	14,097,861		9.39%
August	10,726,772	11,122,002	11,996,628	13,166,898		8.52%
September	11,076,614	11,340,506	12,783,365	12,487,802		8.64%
October	11,565,523	11,937,140	12,888,589	13,853,333		9.11%
November	10,423,638	11,059,375	11,604,597	12,563,927		8.27%
December	10,082,204	10,763,691	11,047,401	11,597,062		7.88%
January	13,470,302	13,982,574	14,502,485	14,820,707		10.29%
<b>Total for Year</b>	<b>126,925,672</b>	<b>134,068,394</b>	<b>142,102,153</b>	<b>148,658,292</b>	<b>10,490,529</b>	<b>100.00%</b>

\* Filing period is the month the tax monies are collected by the retailer from their customers and also includes delinquent filings



**2.0% Sales Tax - General Fund**  
For Filing Period Ended January 31, 2016\*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	7,805,280	9,236,992	9,278,479	9,076,295	9,895,629	9.03%
<b>Total (Year-to-Date)</b>	<b>7,805,280</b>	<b>9,236,992</b>	<b>9,278,479</b>	<b>9,076,295</b>	<b>9,895,629</b>	<b>9.03%</b>

**2.0% Use Tax - General Fund**  
For Filing Period Ended January 31, 2016\*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	324,492	468,985	437,859	630,029	594,900	(5.58%)
<b>Total (Year-to-Date)</b>	<b>324,492</b>	<b>468,985</b>	<b>437,859</b>	<b>630,029</b>	<b>594,900</b>	<b>(5.58%)</b>



**0.62% 2C Road Tax**  
**For Filing Period Ended January 31, 2016\***

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2012 through 2015 Monthly Average % of Annual Collections**</u>
February	-	-	-	-	3,037,921	6.75%
March	-	-	-	-		7.00%
April	-	-	-	-		8.30%
May	-	-	-	-		7.65%
June	-	-	-	-		8.21%
July	-	-	-	-		9.39%
August	-	-	-	-		8.52%
September	-	-	-	-		8.64%
October	-	-	-	-		9.11%
November	-	-	-	-		8.27%
December	-	-	-	-		7.88%
January	-	-	-	-		10.29%
<b>Total (Year-to-Date)</b>	-	-	-	-	3,037,921	100.00%
<b>Refunds (Year-to-Date)</b>	-	-	-	-	-	
<b>Net Revenue (Year-to-Date)</b>	-	-	-	-	3,037,921	

\*\* These percentages represent the average monthly collections in comparison to the full year's collections. See page 2 of this report for the details.



**0.4% Public Safety Sales and Use Tax - PSST**  
**For Filing Period Ended January 31, 2016\***

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	1,625,954	1,941,195	1,943,268	1,941,265	2,098,106	8.08%
<b>Total (Year-to-Date)</b>	<b>1,625,954</b>	<b>1,941,195</b>	<b>1,943,268</b>	<b>1,941,265</b>	<b>2,098,106</b>	<b>8.08%</b>
<b>Refunds</b> <b>(Year-to-Date)</b>	<b>18,377</b>	<b>644</b>	<b>17,659</b>	<b>5,919</b>	<b>43,906</b>	
<b>Net Revenue</b> <b>(Year-to-Date)</b>	<b>1,607,577</b>	<b>1,940,551</b>	<b>1,925,609</b>	<b>1,935,346</b>	<b>2,054,200</b>	

**0.1% Trails, Open Space and Parks Tax - TOPS**  
**For Filing Period Ended January 31, 2016\***

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under)</u> <u>Previous Year</u>
February	406,489	485,299	485,817	485,316	524,526	8.08%
<b>Total (Year-to-Date)</b>	<b>406,489</b>	<b>485,299</b>	<b>485,817</b>	<b>485,316</b>	<b>524,526</b>	<b>8.08%</b>
<b>Refunds</b> <b>(Year-to-Date)</b>	<b>4,594</b>	<b>161</b>	<b>4,415</b>	<b>1,480</b>	<b>10,977</b>	
<b>Net Revenue</b> <b>(Year-to-Date)</b>	<b>401,895</b>	<b>485,138</b>	<b>481,402</b>	<b>483,836</b>	<b>513,549</b>	



**Lodger's and Auto Rental Tax (LART) - LART Fund**  
For Filing Period Ended January 31, 2016\*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	178,513	195,110	197,826	220,065	263,879	19.91%
<b>Total (Year-to-Date)</b>	<b>178,513</b>	<b>195,110</b>	<b>197,826</b>	<b>220,065</b>	<b>263,879</b>	<b>19.91%</b>

**2.0% Lodger's Tax - LART Fund**  
For Filing Period Ended January 31, 2016\*

<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	151,961	167,450	167,740	193,452	226,382	17.02%
<b>Total (Year-to-Date)</b>	<b>151,961</b>	<b>167,450</b>	<b>167,740</b>	<b>193,452</b>	<b>226,382</b>	<b>17.02%</b>

**1.0% Auto Rental Tax - LART Fund**  
For Filing Period Ended January 31, 2016\*

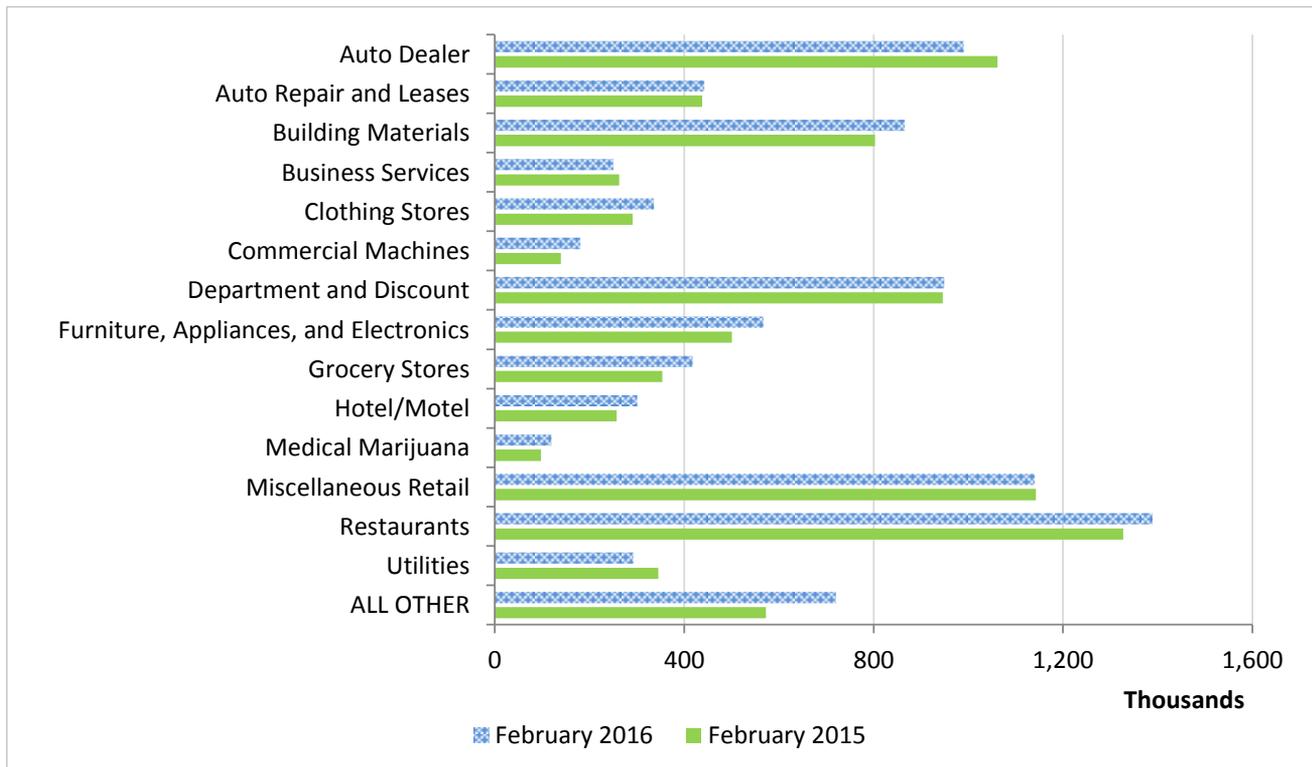
<u>Month Paid to City</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>% Over(Under) Previous Year</u>
February	26,552	27,660	30,086	26,613	37,497	40.90%
<b>Total (Year-to-Date)</b>	<b>26,552</b>	<b>27,660</b>	<b>30,086</b>	<b>26,613</b>	<b>37,497</b>	<b>40.90%</b>



**Retail Industry Analysis  
2.0% Sales Tax  
February 2016 Compared with February 2015 Collections  
for the January Filing Period**

	2016*	2015	Month-to-Month % of Change	Year-to-date % of Change
Auto Dealer	\$ 990,232	\$ 1,061,766	(6.74%)	(6.74%)
Auto Repair and Leases	\$ 442,813	\$ 437,707	1.17%	1.17%
Building Materials	\$ 865,885	\$ 803,360	7.78%	7.78%
Business Services	\$ 250,168	\$ 262,943	(4.86%)	(4.86%)
Clothing Stores	\$ 336,492	\$ 291,006	15.63%	15.63%
Commercial Machines	\$ 180,662	\$ 139,544	29.47%	29.47%
Department and Discount	\$ 949,483	\$ 946,262	0.34%	0.34%
Furniture, Appliances, and Electronics	\$ 567,335	\$ 500,606	13.33%	13.33%
Grocery Stores	\$ 417,840	\$ 354,146	17.99%	17.99%
Hotel/Motel	\$ 300,604	\$ 257,007	16.96%	16.96%
Medical Marijuana	\$ 119,827	\$ 97,158	23.33%	23.33%
Miscellaneous Retail	\$ 1,140,447	\$ 1,143,017	(0.22%)	(0.22%)
Restaurants	\$ 1,389,541	\$ 1,327,062	4.71%	4.71%
Utilities	\$ 292,553	\$ 345,476	(15.32%)	(15.32%)

\*Beginning with the first report for 2016 activity, industry analysis will be reported based upon the 2.0% General Fund sales tax rate.





**Retail Industry Analysis**  
**2.0% Sales Tax**  
February 2016 Compared with February 2015 Collections  
for the January Filing Period

